



NEWS RELEASE

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FOR IMMEDIATE RELEASE

MARINA SANTA MARTA SIGNS AGREEMENT WITH ISLAND GLOBAL YACHTING

FORT LAUDERDALE, FLORIDA (July 1, 2010) **Island Global Yachting (IGY)**, one of the world's premier owners, developers and managers of luxury marinas and yachting lifestyle destinations, has announced the addition of **Marina Santa Marta** to their global collection of IGY destinations.

Strategically located in Santa Marta, Colombia on the northern Caribbean coast, the brand new marina will be a comprehensive, modern yachting destination, offering 256 berths, accommodating vessels from 25-132 feet (7.6m-40m), with a maximum draft of 11 feet (3.5m) and a maximum beam of 29 feet (9m). Set to become a sportfisherman's haven, Marina Santa Marta's strategic location within the Caribbean is also within close proximity to the Panama Canal.

Naturally guarded in a soft-sand sheltered bay, Marina Santa Marta will have 24-hour security and cameras along with state-of-the-art floating docks. Dedicated facilities for captains and crew will offer TV and WiFi as well as modern bathrooms and showers. A helicopter landing pad is on site, along with the convenience of on-site port authority, as well as immigration and customs. Vessel amenities include pump-out and fuel service, electricity, WiFi and water.

A first-hand preview of the marina's development will take place July 29 to August 1 at Fiesta del Mar, a celebration held in true South American style where berth pre-booking will be available, as well as a Expomarina, a mini boat show that will take place July 29-31. September 1, 2010 marks the official nautical-phase opening.

IGY's marketing initiatives for Marina Santa Marta include a strategic media plan, complemented by a global public relations initiative and a range of high-quality events, tradeshow and industry tournaments.

To prepare the staff at Marina Santa Marta, the company is implementing its IGY University training, which will equip staff with the professionalism and high-level customer service that each IGY destination is known for. Kenny Jones, MBE CMM and Executive Vice President Operations of IGY Marinas says, "Our marina staff is thoroughly instructed on everything from procedures and professionalism, to mooring and maintenance needs. Taught to measure details such as occupancy statistics, revenue generation and vessel trends, the staff leaves IGY University with a sense of loyalty to the marina and its customers, making the program a truly unique gem in the hospitality and tourism industries."

IGY is excited to bring on board a brand new destination that will only enhance its collection of luxury yachting destinations.

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About Santa Marta

Snow-capped mountains, natural parks such as the renowned Tayrona Park, tranquil bays and warm beaches make eco-activities in Santa Marta an endless experience of organic recreation. Resting in the regional area of Cartagena and Barranquilla, Colombia, just 43 and 113 miles away respectively, Marina Santa Marta is positioned to be a utopian haven for yachters worldwide. In close proximity to Marina Santa Marta is Venezuela at just 177 miles; Panama at about 400 miles; Trinidad & Tobago at 860 miles, and Aruba at just 300 miles away.

About Island Global Yachting

With yachting destinations spanning the globe, IGY is redefining the luxury marina experience. Founded in 2005, IGY focuses on acquiring, managing, and servicing luxury-yacht marinas and the surrounding upland real estate properties. Headquartered in Fort Lauderdale, Florida, IGY also has offices in New York, NY and St. Thomas, USV. Island Global Yachting marinas operate under the signature Yacht Haven Grande collection and the IGY series brands, as well as several private labels.

IGY's network of properties is setting new standards for service and quality in nautical tourism throughout the world. The company offers an unprecedented collection of 10 marinas in the Caribbean and the Americas, all catering to a variety of vessel types including sportfishers, cruisers, sailing & motoryachts, as well as being exclusive home ports for some of the world's largest megayachts. IGY also participates in 9 of the world's biggest and best sportfishing tournaments, making our marina in Cabo San Lucas, Mexico and St. Thomas USVI, highly sought-after angler destinations.

All IGY destinations are known for the highest levels of management and service. IGY's Marina Management Services Division offers a complete portfolio of management and training solutions for any marina owner's needs, from operations & service to branding & marketing, accounting, insurance, development, design and engineering, with in-house professionals available to assist clients.

As owners themselves, IGY approaches every project from an owner's perspective in order to maximize revenues, ROI and customer experience. Operating in diverse marketplaces, IGY also has a full understanding of and expertise in managing local relationships and cultural/political logistics including human resources, litigation, currency management and more. For additional information on Marina Management Services from IGY, please contact Tom Mukamal at (212) 705-5085 or click to www.igymarinamanagement.com.

IGY is an affiliate of Island Capital Group LLC, a real estate merchant banking firm led and founded by Andrew Farkas, former chairman of Insignia Financial Group. For more information, please visit www.igymarinas.com.

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